

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



## Summary of Consolidated Financial Results for the Interim period of the Fiscal Year ending January 2026 (Based on Japanese GAAP)

September 10, 2025  
Listed Exchange: Tokyo

Company Name: Casa Inc.  
 Ticker Code 7196 U R L <https://www.casa-inc.co.jp/>  
 Representative: (title) Representative Director & President (name) Seigo Miyaji  
 Contact person: (title) Executive Officer, Head of Management Administration Division (name) Hyonsuk Natsukawa TEL 03-5339-1143  
 Scheduled date to file Interim Securities Report: September 10, 2025  
 Scheduled date for starting dividend payment: —  
 Preparation of supplementary material on half year financial results: Yes  
 Holding of interim financial results meeting: Yes (for institutional investors and equity analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated quarterly financial results for the interim period (from February 1, 2025, to July 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate change rate compared to the same first half year period of the previous fiscal year)

	Net sales		EBITDA※		Operating profit		Ordinary profit		Interim net income attributable to shareholders of parent company	
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY million	%
Interim period of FY ending January 2026	6,343	5.7	157	Δ35.0	Δ143	—	Δ94	—	73	—
Interim period of FY ended January 2025	6,003	8.8	242	Δ16.9	Δ255	—	Δ114	—	Δ479	—

(note) Comprehensive income: Interim period of FY ending January 2026 JPY 76 million (—%)  
 Interim period of FY ended January 2025 JPY Δ472 million (—%)

	Interim profit per share	Interim profit per share after adjusting for dilution
	JPY	JPY
Interim period of FY ending January 2026	7.29	7.14
Interim period of FY ended January 2025	Δ47.65	—

※ EBITDA = Operating profit + Depreciation, etc. + Goodwill amortization + Deferred consumption tax, etc. + Gain on recovery of depreciated debts

(Note) Diluted net income per share for the interim period of FY ended January 2025 is not stated because it is an interim net loss per share although there are diluted shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	JPY million	JPY million	%
Interim period of FY ending January 2026	15,644	7,274	46.5
Interim period of FY ended January 2025	15,774	7,517	47.6

(Reference) Equity ratio Interim period of FY ending January 2026 JPY 7,272 million  
 FY ended January 2025 JPY 7,515 million

### 2. Cash dividends

	Annual dividends per share				
	1 <sup>st</sup> quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Fiscal year-end	Total
	JPY	JPY	JPY	JPY	JPY
FY ended January 2025	—	0.00	—	32.00	32.00
FY ending January 2026	—	0.00	—	—	—
FY ending January 2026 (forecast)	—	—	—	15.00	15.00

(note) Revisions to the plan of dividend distribution announced most recently: Yes

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

3. Forecast of consolidated financial results for the fiscal year ending January 31, 2026 (from February 1, 2025, to January 31, 2026)  
(Percentages indicate year-on-year changes compared with FY ended January 2025)

	Net sales		EBITDA※		Operating profit		Ordinary profit		Net income attributable to shareholders of parent company		Net profit per share
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY
Full fiscal year	12,768	5.0	308	△85.8	△298	—	△220	—	△90	—	△8.93

(note) Revisions to the outlook of consolidated operating results announced most recently: Yes

※ EBITDA = Operating profit + Depreciation, etc. + Goodwill amortization + Deferred consumption tax, etc. + Gain on recovery of depreciated debts

\*Notes

(1) Significant changes in the scope of consolidation during the current interim period: Yes

New – companies (name of companies) – Exclusion 1 company (name of company) GoldKey Co., Ltd. (

(2) Application of special accounting methods for preparing interim consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

① Changes in accounting policies due to revisions to accounting standards and other regulations: No

② Changes in accounting policies due to other than above ①: No

③ Changes in accounting estimates: No

④ Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the fiscal year (including treasury shares)

Interim period of FY ending January 2026	11,522,500 shares	FY ended January 2025	11,522,500 shares
Interim period of FY ending January 2026	1,380,152 shares	FY ended January 2025	1,386,324 shares
Interim period of FY ending January 2026	10,138,119 shares	Interim period of FY ended January 2025	10,056,236 shares

② Number of treasury shares at the end of the period

③ Average number of shares during the period of fiscal year (interim period)

\* 2nd Quarterly (interim) financial statements are not subject to review by certified public accountants or audit firms.

\* Explanation regarding the appropriate use of earnings forecasts, other special notes

(Caution regarding future-related statements, etc.)

Statements regarding the future such as business performance forecasts contained in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and the Company is not committed to achieving these assumptions. In addition, actual results may differ significantly due to various factors.

(How to obtain supplementary financial results briefing materials and contents of financial results briefings)

The Company plans to hold a briefing session for institutional investors and equity analysts on Tuesday, September 16, 2025.

The details of the event and the content of the explanation will be posted on our website promptly after the event, along with the financial results briefing materials that will be used on the day.

*Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.*

○Table of Contents for attached materials

1. Qualitative information on interim consolidated financial statements .....	2
(1) Explanation of operating results.....	2
(2) Explanation of financial position.....	3
(3) Explanation regarding future forecast information such as consolidated business forecasts.....	4
2. Interim consolidated financial statements and key notes.....	5
(1) Interim consolidated balance sheet.....	5
(2) Interim consolidated statements of income and interim consolidated comprehensive income statements .....	6
Interim consolidated statement of income.....	6
Interim consolidated statement of comprehensive income.....	7
(3) Interim consolidated cash flow statement.....	8
(4) Notes regarding interim consolidated financial statements.....	9
(Notes on going concern assumption) .....	9
(Notes on significant changes in the amount of shareholders' equity) .....	9
(Notes on segment information, etc.) .....	9

*Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.*

## 1. Qualitative information on interim consolidated financial statements

### (1) Explanation of operating results

During the current interim consolidated fiscal period, the Japanese economy showed signs of a gradual recovery due to improvements in the employment and income environment and the effects of various policies. On the other hand, there is a growing risk of an economic downturn due to the impact of US trade policy.

In the rental real estate market, which is related to the business of our group, the number of new rental housing construction starts from February 2025 to July 2025 was 163,983 units, a 6.2% decrease from 174,745 units in the same period last year.

For rental properties, the use of rent guarantees has become standard in rental contracts. In addition, the business environment surrounding companies and individual business owners is becoming increasingly uncertain, and with the number of bankruptcies on the rise, property owners are becoming increasingly wary of the risk of defaulting on payments. As a result, the trend to introduce rent guarantee services is accelerating, and the role and need for rent guarantor companies is becoming increasingly important.

Under such business environment, our group aims to realize a society where everyone can live in peace, and is working to provide solution services that address a variety of issues in real estate rental management. In addition to rent guarantees, we offer additional services to address issues facing tenants in their daily lives, such as equipment malfunctions and neighborhood disputes, helping to create an environment where tenants can live in peace for the long term. In addition to residential properties, we have recently been strengthening our presence in commercial properties, and are striving to provide even greater value by expanding our services to both tenants and property owners.

In the self-managed property owner market, we provide a variety of services to deal with tenant issues faced by owners of single properties and large-scale owners of multiple properties, such as rent arrears, equipment malfunctions, and neighborhood disputes.

This reduces the complicated administrative burden on owners and helps smooth rental management.

In addition, in June 2025, we will jointly hold a seminar for real estate owners with other companies, and are implementing a variety of promotional measures, such as disseminating information via YouTube, participating in various events, and holding regular lectures and seminars for landlord associations, with the aim of increasing awareness of the service and encouraging its use. As a result of these efforts, the number of users of the rental management system for property owners as of the end of July 2025 was 11,279, a steady increase of 20.1% compared to the same month last year.

Our company aims to support single-parent families and "protect the future of children" through child support guarantees. Through collaborative events with Shonan Bellmare Futsal Club, we are working to promote understanding of the importance of child support and the support system. Our child support guarantee service has also been featured in the "Access for All Initiative" which the club supports, and we are expanding the circle of support in collaboration with the local community. We also carry out multifaceted awareness-raising activities, such as providing information on social issues and counseling opportunities, focusing on child support. We will continue to support the healthy growth and secure lives of children by building a sustainable support system.

In June, we completed the integration of our business bases with Profit Center Co., Ltd., which operates our call centers, and have largely completed the integration of our management functions. We will utilize the strengths of both our company and Profit Center to create a service that combines the call center operation know-how with our knowledge of the rent guarantee business. We will strive to create business synergies across the entire group and further improve the quality of our services, thereby increasing the number of optimal service options for tenants, property management companies, and self-managed landlords.

In terms of sales, the number of new contracts for the current interim consolidated fiscal period was 75,762 (increased by 0.6% from the same period of last year) due to the acquisition of new agencies and an increase in the number of active existing agencies, but this was below the initial plan. The main reason for this is that although the number of guarantee applications increased as planned, the approval rate fell because of prioritizing risk reduction and tightening screening standards, resulting in a lower number of contracts than expected. In terms of rent guarantee for commercial properties, our dedicated team is progressing as planned in developing specialized commercial intermediary companies and tenants, but we still have challenges in shortening the time it takes to conclude contracts. In terms of product planning, there have been delays in providing products that reflect the needs of property management companies, and there are challenges in capturing demand. We will continue to grow the rent guarantee business as our core business while resolving these issues.

In terms of cost of sales, referral fees were JPY 817,995,000 (increased by 4.9% from the same period of last year), provisions for doubtful accounts were JPY 1,797,807,000 (decreased by 4.8% from the same period of last year), and litigation and disposal expenses were JPY 716,476,000 (increased by 24.7% from the same period of last year). Due to a change in the estimation method for the assessment of the allowance for doubtful accounts relating to reimbursement claims at the end of the previous fiscal year, the amount of provision for doubtful accounts for the current interim consolidated fiscal period decreased compared to the same period of the previous fiscal year. On the other hand, as stated in the timely disclosure of August 8, 2025, "Notice regarding revision of consolidated earnings forecast for the second quarter cumulative period (interim period) of the fiscal year ending January 2026 due to an error in the forecast of allowance for doubtful accounts related to reimbursement claims," the speed of collection of reimbursement claims has been slower than expected. Our company will continue to prioritize reducing claims and strengthening management of claims.

*Note: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.*

Selling, general and administrative expenses increased to JPY 3,036,042,000 (increased by 1.7% year on year) due to an increase in personnel at the call center and in credit management, as well as an increase in operational costs due to an increase in the number of policies in force.

In the special income/loss category, we recorded a gain on the sale of shares in affiliated companies of 198,508 thousand yen due to the transfer of shares in GoldKey Co., Ltd., which was a consolidated subsidiary of our company.

As a result, sales for the current interim consolidated accounting period were JPY 6,343,593,000 (increased by 5.7% from the same period of last year), EBITDA was JPY 157,343,000 (decreased by 35.0% from the same period of last year), operating loss was JPY 143,503,000 (operating loss of JPY 255,728,000 in the same period of last year), ordinary loss was JPY 94,502,000 (ordinary loss of JPY 114,465,000 in the same period of last year), and interim net income attributable to parent company shareholders was JPY 73,892,000 (interim net loss attributable to parent company shareholders of JPY 479,171,000 in the same period of last year).

Please note that goodwill amortization of 143,796,000 yen has been recorded under selling, general and administrative expenses.

\*The Group's only reportable segment is the rent guarantee business, and other segments are not listed by segment as they are not significant.

## (2) Explanation of financial position

### ① Status of assets, liabilities and net assets

#### (Assets)

Total assets at the end of the current interim consolidated accounting period were JPY 15,644,062,000, a decrease of JPY 130,040,000 compared to the end of the previous consolidated fiscal year.

Current assets decreased by JPY 145,865,000 compared to the end of the previous fiscal year to JPY 9,009,213,000. This was mainly due to an increase in claims for reimbursement of JPY 427,629,000, an increase in the allowance for doubtful accounts of JPY 413,641,000, and a decrease in accounts receivable of JPY 221,119,000.

Non-current assets increased by JPY 15,824,000 compared to the end of the previous fiscal year, to JPY 6,634,848,000. This was mainly due to a decrease in goodwill of JPY 143,796,000 and an increase in deferred tax assets of JPY 143,877,000.

#### (Liabilities)

Total liabilities at the end of the current interim consolidated accounting period were 8,369,539,000, an increase of JPY 112,575,000 compared to the end of the previous consolidated fiscal year.

Current liabilities increased by JPY 308,556,000 compared to the end of the previous consolidated fiscal year to JPY 8,361,660,000. This was mainly due to an increase in advances received of JPY 488,378,000 and deposits received of JPY 192,734,000, despite a decrease in income taxes payable of JPY 211,127,000.

Non-current liabilities decreased by JPY 195,980,000 compared to the end of the previous consolidated fiscal year to JPY 7,878,000, mainly due to a decrease of JPY 146,524,000 in long-term borrowings.

#### (Net Assets)

Total net assets at the end of the current interim consolidated accounting period were JPY 7,274,522,000, a decrease of JPY 242,616,000 compared to the end of the previous consolidated fiscal year. This was mainly due to an increase of JPY 73,892,000 in retained earnings due to the recording of interim net income attributable to owners of the parent, while the dividends from retained earnings decreased JPY 324,357,000.

### ② Status of cash flow

The balance of cash and cash equivalents at the end of the current interim consolidated accounting period was JPY 3,000,240,000, an increase of JPY 17,827,000 compared to the end of the previous consolidated fiscal year. The status of each cash flow is as follows.

#### (Cash flow from operating activities)

Cash flow from operating activities increased by JPY 91,023,000 compared to the same period last year, to JPY 473,173,000. This was mainly due to factors that increased interim net income before taxes and other adjustments of JPY 104,005,000, an increase in advances received of JPY 492,170,000, an increase in allowance for doubtful accounts of JPY 412,589,000, a decrease in accounts receivable-other of JPY 221,119,000, an increase in deposits received of JPY 192,545,000, amortization of goodwill of JPY 143,796,000, and depreciation expenses of JPY 115,164,000, despite factors that decreased the amount, such as an increase in receivable claims of JPY 427,629,000, corporate taxes paid of JPY 378,732,000, gain on sales of shares of subsidiaries and associates of JPY 198,508,000, and a decrease in bonus reserves of JPY 115,842,000.

#### (Cash flow from investing activities)

Cash flows from investing activities increased by JPY 98,057,000 compared to the same period of the previous year to JPY 130,814,000, mainly due to expenditures of JPY 66,278,000 for the acquisition of intangible fixed assets and JPY 57,254,000 for the acquisition of tangible fixed assets.

#### (Cash flow from financing activities)

Cash flows from financing activities increased by JPY 36,189,000 compared to the same period of the previous year to JPY 324,530,000, mainly due to dividend payments of JPY 324,195,000.

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(3) Explanation regarding future forecast information such as consolidated business forecasts

As stated in the timely disclosures on August 8 and September 10, 2025, the amount of the allowance for doubtful accounts is expected to be significantly higher than the initial forecast, and as a result, full-year business performance is expected to fall significantly short of the budget. Therefore, the consolidated full-year business performance forecast for the fiscal year ending January 2026 announced on March 12, 2025 is revised as follows.

	Net sales	EBITDA*	Operating profit	Ordinary profit	Net income attributable to owners of parent company	Net income per share
Previously announced forecast (A)	JPY million 13,236	JPY million 1,720	JPY million 1,017	JPY million 1,162	JPY million 701	JPY 69.23
Revised forecast this time(B)	12,768	308	△298	△220	△90	△8.93
Increase/decrease amount (B-A)	△468	△1,411	△1,315	△1,382	△792	—
Increase/decrease rate (%)	△3.5	△82.0	—	—	—	—
(Reference) Results of previous fiscal year (Fiscal year ended January 2025)	12,157	2,178	1,303	1,564	602	59.78

\*EBITDA = Operating profit + Depreciation, etc. + Amortization of goodwill + Deferred consumption tax, etc. + Gain on recovery of written-off receivables

Reasons for Revision

In formulating the budget for the January 2026 fiscal year's allowance for doubtful accounts, we introduced a debtor-level risk assessment method in January 2025. While this method enabled us to assess the allowance for doubtful accounts on a contract-by-contract basis, there were issues with the accuracy of the forecast in the first year. This resulted in errors primarily due to the following two points:

① Loss Forecast Errors

We had assumed that receivables linked to debtors would be written off collectively through contract-by-contract valuation, but the accuracy of our budget estimates for the timing and volume of such losses did not reach the expected level, resulting in the expected loss amount exceeding our initial forecast.

② Collection Trend Forecast Errors

While the overall trend is improving due to strengthened collection systems, the accuracy of our budget estimates for the speed of collection on long-term receivables was below our expectations. As a result, the decline in the receivable balance is lower than expected, and the provision for allowances is expected to exceed our initial forecast.

\*The earnings forecast is based on information currently available to the company and certain assumptions that the company deems reasonable. Actual results may differ from the forecast figures due to various future factors.

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## 2. Interim consolidated financial statements and key notes

### (1) Interim consolidated balance sheet

(Unit: JPY thousand)

	Previous fiscal year (ended January 31, 2025)	Current interim accounting period (ended July 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	2,989,612	3,000,240
Accounts receivable	1,680,759	1,766,443
Reimbursement claim	6,070,199	6,497,828
Account receivable - other	1,301,687	1,080,567
Other	251,666	216,620
Allowance for doubtful accounts	△3,138,845	△3,552,486
Assets	9,155,079	9,009,213
Non-current assets		
Tangible non-current assets	41,784	89,250
Intangible non-current assets		
Goodwill	2,518,164	2,374,368
Other	840,707	801,602
Total non-current assets	3,358,871	3,175,970
Investments and other assets		
Deferred tax assets	2,799,270	2,943,148
Other	453,367	458,145
Allowance for doubtful accounts	△34,271	△31,666
Total investments and other assets	3,218,367	3,369,626
Total non-current assets	6,619,023	6,634,848
Total assets	15,774,102	15,644,062
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,357	—
Current portion of long-term borrowings	21,919	12,000
Income tax payable	412,781	201,654
Advances received	5,340,616	5,828,995
Deposits	1,401,404	1,594,139
Provision for bonuses	141,836	25,993
Provision for loss on guarantees	177,621	184,033
Other	555,565	514,844
Total current liabilities	8,053,104	8,361,660
Non-current liabilities		
Long-term borrowings	149,524	3,000
Other	54,334	4,878
Total non-current liabilities	203,858	7,878
Total liabilities	8,256,963	8,369,539
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,624,601	1,624,601
Capital surplus	1,624,601	1,624,601
Retained earnings	5,756,791	5,504,579
Treasury shares	△1,516,542	△1,509,796
Total shareholders' equity	7,489,451	7,243,985
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25,812	28,662
Total accumulated other comprehensive income	25,812	28,662
Share acquisition rights	1,874	1,874
Total net assets	7,517,139	7,274,522
Total liabilities and net assets	15,774,102	15,644,062

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(2) Interim consolidated statements of income and interim consolidated comprehensive income statements

(Interim consolidated statement of income)

(Unit: JPY thousand)

	Previous interim consolidated accounting period (From February 1, 2024 to July 31, 2024)	Current interim consolidated accounting period (From February 1, 2025 to July 31, 2025)
Sales	6,003,380	6,343,593
Cost of sales	3,273,341	3,451,054
Gross profit	2,730,038	2,892,539
Selling, general and administrative expenses	2,985,767	3,036,042
Operating loss ( $\Delta$ )	$\Delta$ 255,728	$\Delta$ 143,503
Non-operating income		
Interest income	5	428
Dividends received	961	1,085
Gains on recovered debts	141,229	40,947
Subsidy income	—	2,365
Others	1,711	5,926
Total non-operating income	143,907	50,752
Non-operating expenses		
Interest expenses	1,206	457
Commission expenses	1,437	1,294
Other	—	0
Total non-operating expenses	2,644	1,751
Ordinary loss ( $\Delta$ )	$\Delta$ 114,465	$\Delta$ 94,502
Special profit		
Gain on sales of investment securities	2,100	—
Gain on sales of shares of affiliated companies	—	198,508
Total special profit	2,100	198,508
Special loss		
Loss on retirement of fixed assets	2,666	—
Impairment loss	364,766	—
Total special loss	367,433	—
Interim net income before taxes and adjustments or interim net loss before taxes and adjustments ( $\Delta$ )	$\Delta$ 479,799	104,005
Corporate tax, resident tax and business tax	369,046	175,791
Corporate tax adjustment amount	$\Delta$ 369,674	$\Delta$ 145,678
Total corporate taxes, etc.	$\Delta$ 627	30,113
Interim net income or interim net loss ( $\Delta$ )	$\Delta$ 479,171	73,892
Interim net income attributable to parent company shareholders or interim net loss attributable to parent company ( $\Delta$ )	$\Delta$ 479,171	73,892

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(Interim consolidated statement of comprehensive income)

(Unit: JPY thousand)

	Previous interim consolidated accounting period (From February 1, 2024 to July 31, 2024)	Current interim consolidated accounting period (From February 1, 2025 to July 31, 2025)
Interim net income or interim net loss ( $\Delta$ )	$\Delta 479,171$	73,892
Other comprehensive income		
Valuation difference on other securities	7,033	2,849
Total other comprehensive income	7,033	2,849
Interim comprehensive income	$\Delta 472,138$	76,741
(breakdown)		
Interim comprehensive income related to parent company shareholders	$\Delta 472,138$	76,741

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(3) Interim consolidated cash flow statement

(Unit: JPY thousand)

	Previous interim consolidated accounting period (From February 1, 2024 to July 31, 2024)	Current interim consolidated accounting period (From February 1, 2025 to July 31, 2025)
<b>Cash flow from operating activities</b>		
Interim net income before taxes and adjustments or interim net loss before taxes and adjustments (△)	△479,799	104,005
Depreciation expense	117,751	115,164
Loss on retirement of fixed assets	2,666	—
Impairment loss	364,766	—
Goodwill amortization amount	151,597	143,796
Increase/decrease in reserve for bonuses (△ indicates a decrease)	△51,150	△115,842
Increase/decrease in allowance for debt guarantee losses (△ indicates a decrease)	4,077	6,411
Increase/decrease in allowance for doubtful accounts (△ indicates decrease)	612,072	412,589
Interest and dividends received	△966	△1,513
Interest expense	1,206	457
Gain/loss on sale of investment securities (△ is gain)	△2,100	—
Gain/loss on sale of shares of affiliated companies (△ indicates gain)	—	△198,508
Increase/decrease in trade receivables and contract assets (△ indicates increase)	△122,288	△92,662
Increase/decrease in reimbursement claims (△ indicates increase)	△553,325	△427,629
Increase/decrease in bankruptcy and rehabilitation claims (△ indicates increase)	—	1,052
Increase/decrease in accounts receivable-other (△ indicates increase)	△155,895	221,119
Increase/decrease in advances received (△ indicates a decrease)	523,802	492,170
Increase or decrease in deposits (△ indicates decrease)	233,316	192,545
Others	117,704	△2,078
Subtotal	763,438	851,077
Amount of interest and dividends received	818	1,281
Interest payment amount	△1,208	△453
Amount of corporate tax etc. paid	△380,898	△378,732
Cash flow from operating activities	382,149	473,173
<b>Cash flow from investing activities</b>		
Expenditures for acquisition of tangible fixed assets	△841	△57,254
Expenditures for acquisition of intangible fixed assets	△34,022	△66,278
Proceeds from sale of investment securities	2,100	—
Expenditures due to acquisition of subsidiary shares resulting in change in scope of consolidation	—	△5,622
Others	7	△1,658
Cash flow from investing activities	△32,756	△130,814
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	—	9,032
Expenses due to repayment of long-term loans payable	△10,716	△7,315
Expenses due to repayment of lease obligations	△762	△813
Proceeds from issuance of shares upon exercise of stock acquisition rights	25,500	—
Dividend payment amount	△301,116	△324,195
Others	△1,246	△1,239
Cash flow from financing activities	△288,341	△324,530
Increase/decrease in cash and cash equivalents (△ indicates a decrease)	61,051	17,827
Opening balance of cash and cash equivalents	3,703,890	2,982,412
Balance of cash and cash equivalents at end of interim period	3,764,941	3,000,240

*Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.*

(4) Notes regarding interim consolidated financial statements

(Notes on going concern assumption)

Not applicable

(Notes on significant changes in the amount of shareholders' equity)

Not applicable

(Notes on segment information, etc.)

**【Segment information】**

Previous interim consolidated accounting period (From February 1, 2024 to July 31, 2024)

The only reportable segment of our group is the rental debt guarantee business, and other business segments are omitted because they are of little importance.

Current interim consolidated accounting period (From February 1, 2025 to July 31, 2025)

The only reportable segment of our group is the rental debt guarantee business, and other business segments are omitted because they are of little importance.